**Pre Class Assignment for Post Incorporation Matters**

1. Pedro Nigeria Limited (RC. No. 2435) is a private company registered in Nigeria on the 25th of August 2020, involved in processing agricultural products with a share capital of N20,000,000. It’s registered office is at No 15 Iyara Road, Kogi State. In order to take advantage if the economic bloom and increase in the demand of animal feed, the company is desirous of re -registering as a public company with a share capital of N50,000,000 and changing it’s object clause to manufacturing and distribution of animal feed. They have consulted you to advise them.

**Answer the following questions:**

1. State the procedure the company will adopt in order to re-register as a public company.
2. Describe the steps the company will take to increase it’s share capital from N20,000,000 to N50,000,000
3. Explain the procedure the company will take to change its object clause from processing of agricultural products to manufacturing and distribution of animal feed.
4. Draft the Resolutions required in (a) and (b) above.
5. Draft the Notice of meeting required in (a) and (b)above.
6. Assume that you are the Company Secretary, write a letter to CAC requesting for Approval to re-register the company as a public company.
7. Discuss the different ways the company may alter it’s shares.
8. Maxwell-Cole Nigeria Limited (RC No.5467) was incorporated on 15th July 2015 with a share capital of N2,000,000. Its registered office is at No. 21 Oba Street, Ilesha, Osun State. The company carries on the business of production and distribution of plaintain chips. On the 25th of May, 2020, the share capital of the company was increased to N6,000.000. The shareholders and directors of the company are Edward Abah, Victor Olawale, and Funke Adegoke, with a shareholding of 2 million shares, 3 million shares, and 1 million shares respectively. Seyi Davids is the company secretary. The company applied and received a loan facility of N7 million from Confidence Bank Plc located No 5, Owoda Road, Ilesha, Osun state. Due to the upcoming expansion of the company, the company proposed to be re-register as a public company. A resolution for the conversion of the company from a private company to a public company was passed on the 18th of Setember, 2021.

**Answer the following questions.**

1. Confidence Bank Plc has briefed you to conduct a search on Maxwell-Cole Nigeria Limited prior to granting the loan facility. You carried out the search on the 29th of October, 2021. Write the search report.
2. State the procedure of conducting corporate search at Corporate Affairs Commission.
3. State six uses of Corporate Search Reports.